

NOTICE

The Unified Government of Athens-Clarke County Human & Economic Development Department (ACC HEDD) announces the availability of \$973,993 in the HOME Investment Partnership Grant for affordable housing.

AVAILABLE FY10 (July 1, 2009 – June 30, 2010) HOME FUNDING **\$973,993**

1. Human & Economic Development \$876,594
Affordable housing construction

To maximize the impact of the HOME program, and effectively leverage public and private resources, HOME funds will be available throughout FY10 as “gap financing” for eligible housing activities under the HOME Investment Partnership Program.

Applications for HOME funds will be accepted on a “first come/funds available” basis on affordable housing developments where the proposed property site has been identified, total development costs projected (including sales price and/or rental rates), and additional financial resources secured and committed. This will enable HED to determine the actual investment of HOME funds required to make the development financially feasible and provide increased housing opportunities for decent, safe, and affordable housing for low to moderate income households in Athens-Clarke County.

2. Administration \$97,399
HED administration of HOME program (10% cap)

TOTAL PROPOSED FY10 HOME EXPENDITURE **\$973,993**

Grant Applications: HOME grant applications are available at <http://www.athensclarkecounty.com/~hed/>.

For information call HED at 706-613-3155.